

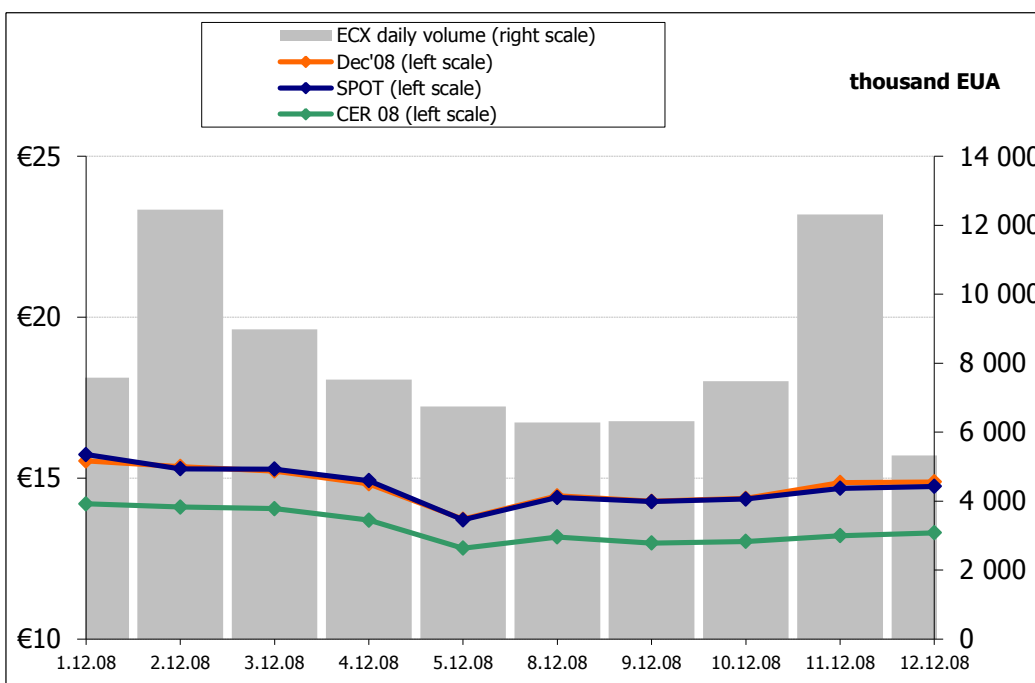
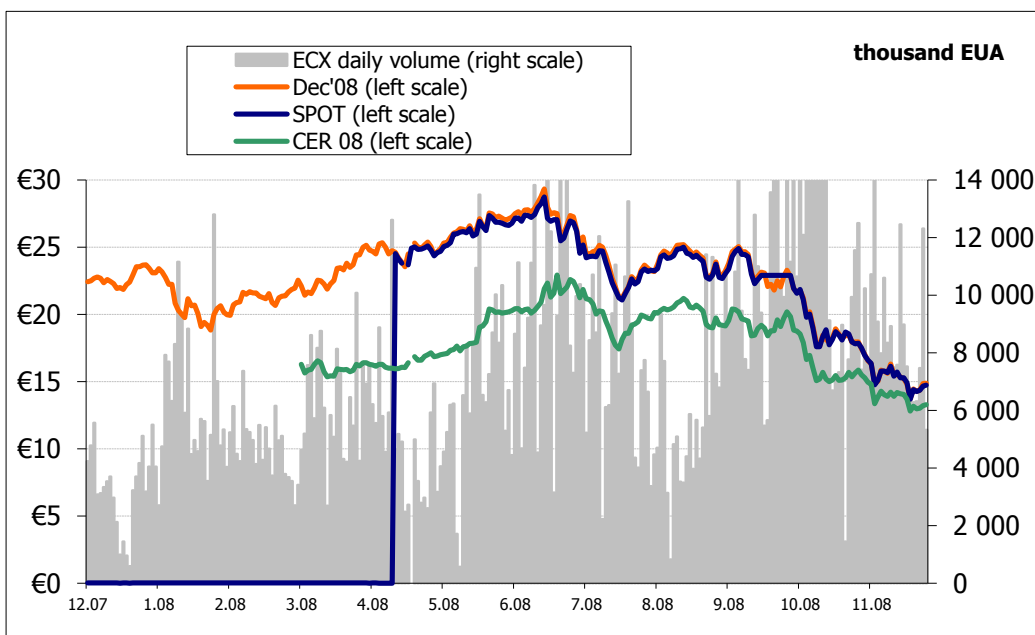
If the Financial crisis is knocking on your door and clients' stop buying - sell your Allowances.

Market

- European Union leaders broke a deadlock over climate-change legislation with concessions that ease costs on energy and manufacturing companies, seeking to spur a new global accord. EU heads of state and government delayed plans to end after 2012 the free allocation of allowances on which carbon-dioxide emission quotas are based, giving relief to eastern European electricity producers that rely on coal and to steel, paper and other industries across the 27-nation bloc that face an economic slump.

- Poland said it plans to sell part of its surplus assigned emission credits to Ireland and the World Bank, and spend the cash from the transactions on lowering greenhouse gases.

- United Nations negotiators may fail to agree on the multi-billion dollar expansion of a climate-adaptation fund for developing nations. A meeting in Poznan, Poland, was expected to agree that an additional type of emission credit be placed in the fund, which finances projects that counter the impact of climate change in poorer nations. Instead, the latest draft proposals for the summit call for countries to submit comments on the fund's expansion by March 20.



Spot EUA a CER	Price (€/EUA)	Day	Price (€/CER)	Day
Weekly maximum	14.88	12.12.2008	13.30	12.12.2008
Weekly minimum	14.28	9.12.2008	12.98	9.12.2008

Source: Bluenext, Pointcarbon, ECX



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